

PAMPA ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Meeting
Minutes from
January 18, 2018

PRESENT: Bill Bridges, Ken May, Bill Roy, Bob Williams, Cay Warner and Gary Sutherland

ABSENT: Glennette Goode

ALSO PRESENT: Clay Rice, Vanessa Buzzard, David Dickerson, Shane Stokes, Shauna Elliott and Debbie Winegeart

CALL TO ORDER: President Sutherland called the meeting to order at 4:03 p.m.

Board Member May opened the meeting with prayer.

Minutes

A motion was made by Board Member Warner to approve the minutes of the November 16, 2017 meeting, Board Member May seconded, with each Board Member voting AYE, the motion carried.

Citizens Forum

There were no public comments during the meeting.

Policy Manual

The Board of Directors reviewed and discussed the Borger Economic Development Corp. Policy and Procedure Manual. With advice from Council the Board elected not to discuss or review the Manual any further.

Council advised the Board to review Amarillo Economic Development Corp. Policies and Procedures. President Sutherland requested the Board review the first two sections of the AEDC's Policy and Procedures to be discussed at the next Pampa EDC Meeting.

Council requested from City Manager Stokes a copy of the City's new Policy and Procedures and the new Employee Handbook.

Report from Clay Rice, Executive Director

Rice reported on these items:

Calendar

Rice spoke to Lions Club on 01-18-2018.

C.J. Frazier used his drone to get pictures of Pampa Energy Center for the Website videos.

Board Member Warner and Rice are working on the script to go with the video.

Board Member Warner requested the Board Members look at the website and give any suggestions to improve and polish it.

Business Prospects – Rice continues to show property to potential businesses for startups and expansions.

Accounting and Finance Consultant David Dickerson presented the Treasurer's Report

The Board of Directors requested Mr. Dickerson put the funding for the Foraker Company, LLC and or The Shops at Cornerstone, LLC Project in a contingency fund on the financials in the amount of \$550,000.00.

PEC

Rice reported on the status of PEC.

LPS

Rice reported on the status of LPS.

Executive Session

The Board of Directors met in closed session at 4:47 p.m., in accordance with Texas Government Code, Subchapter D, Section 551.074 and Section 551.087.

Open Session

President Sutherland reconvened the Board in open session at 5:13 p.m.

No action was taken by the Board concerning any discussion held in executive session.

Date and time of next meeting

The next scheduled meeting for the Pampa EDC will be February 15, 2018 at 4:00 p.m. at 107 E. Foster, Pampa, Texas.

Adjournment

With no further business on the agenda Board Member May made a motion to adjourn at 5:18 p.m. Board Member Bridges seconded, with each Board Member voting AYE the motion carried.

Gary Sutherland, President

Debbie Winegeart, Admin. Assistant